

## Ohio Revised Code Section 135.032 Disqualification as depository.

Effective: January 1, 2018

Legislation: House Bill 49 - 132nd General Assembly

No institution mentioned in section 135.03 of the Revised Code is eligible to become a public depository or to receive any new public deposits pursuant to sections 135.01 to 135.21 of the Revised Code, if the institution or any of its directors, officers, employees, or controlling shareholders or persons is currently a party to an active final or temporary cease-and-desist order issued to ensure the safety and soundness of the institution.