

## Ohio Revised Code Section 135.703 Deposit agreement.

Effective: October 3, 2023

Legislation: House Bill 33 - 135th General Assembly

(A) An eligible savings institution shall enter into a deposit agreement with the treasurer of state, which shall include the requirements necessary to carry out the purposes of sections 135.70 to 135.71 of the Revised Code.

(B) The deposit agreement shall specify the maturity period of the linked deposit considered appropriate by the treasurer of state, which shall not exceed the length of the program period, as well as any other information, terms, or conditions the treasurer of state may require. Interest shall be paid by the eligible savings institution at the times determined by the treasurer of state.