

Ohio Revised Code

Section 145.016 Credit for contributing service.

Effective: January 7, 2013

Legislation: Senate Bill 343 - 129th General Assembly

Contributing service shall be allowed in accordance with the following:

(A) For service not later than December 31, 2013, credit for any contributing service shall be

allowed as follows:

(1) For each month for which the member's earnable salary is two hundred fifty dollars or more,

allow one month's credit;

(2) For each month for which the member's earnable salary is less than two hundred fifty dollars,

allow a fraction of a month's credit with a numerator of the earnable salary during the month and a

denominator of two hundred fifty dollars, except that if the member's annual earnable salary is less

than six hundred dollars, the member's credit shall not be reduced below twenty per cent of a year

for a calendar year of employment during which the member worked each month.

Division (A)(2) of this section shall not reduce any credit earned before January 1, 1985.

(B) For service on or after January 1, 2014, credit for any contributing service shall be allowed in

accordance with the following:

(1) For each month in which the member's earnable salary equals or exceeds the amount specified in

division (B)(1)(a) or (b) of this section, as appropriate, allow one month's credit:

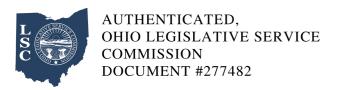
(a) For service on or after January 1, 2014, but not later than December 31, 2014, six hundred

dollars;

(b) For each calendar year thereafter, the sum of the following:

(i) The prior year's amount;

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- (ii) The prior year's amount multiplied by the average percentage increase, if any, made to compensation under section 505.24 of the Revised Code, if that increase became effective in the prior year.
- (2) For each month that the member's earnable salary is less than the appropriate amount specified in division (B)(1) of this section, allow a fraction of a month's credit with a numerator of the earnable salary during the month and a denominator of the amount specified in division (B)(1)(a) or (b) of this section, as appropriate.

Division (B) of this section shall not reduce any credit earned before January 1, 2014.

(C) Notwithstanding any other provision of this section, an elected official who prior to January 1, 1980, was granted a full year of credit for each year of service as an elected official shall be considered to have earned a full year of credit for each year of service regardless of whether the service was full-time or part-time. The public employees retirement board has no authority to reduce the credit.