

## Ohio Revised Code

Section 163.211 Repurchase of unused property by owner.

Effective: October 10, 2007

Legislation: Senate Bill 7 - 127th General Assembly

If an agency decides not to use appropriated property for the purpose stated in the appropriation petition, the prior owner from whom the property was appropriated may repurchase the property for its fair market value as determined by an independent appraisal made by an appraiser chosen by agreement of the parties or, if the parties cannot agree, an appraiser chosen by the court. The right of repurchase shall be extinguished if any of the following occur:

- (A) The prior owner declines to repurchase the property.
- (B) The prior owner fails to repurchase the property within sixty days after the public agency offers the property for repurchase.
- (C) A plan, contract, or arrangement is authorized that commences an urban renewal project that includes the property.
- (D) The agency grants or transfers the property to any other person or agency.
- (E) Five years have passed since the property was appropriated.
- (F) Prior to the filing of the petition for appropriation, the appropriated property was a blighted parcel, and the prior owner contributed to the blight.