

Ohio Revised Code Section 1109.151 No fiduciary relationship created.

Effective: January 1, 2018

Legislation: House Bill 49 - 132nd General Assembly

Unless otherwise expressly agreed to in writing by the bank, the relationship between a bank and its obligor, or a bank and its customer, creates no fiduciary or other relationship between the parties or any special duty on the part of the bank to the customer or any other party.