

Ohio Revised Code

Section 1109.36 Underwriting and dealing in guaranteed and acceptable debt securities.

Effective: January 1, 2018

Legislation: House Bill 49 - 132nd General Assembly

To the extent permitted by and subject to any limitations and restrictions the superintendent of financial institutions may impose, a state bank may underwrite and deal in investments in the form of bonds, notes, debentures, or other debt securities that are any of the following:

- (A) The direct obligation of or guaranteed by the United States;
- (B) The direct obligation of or guaranteed by any state of the United States or any political subdivision of any state of the United States;
- (C) Acceptable to the superintendent.