

Ohio Revised Code Section 1115.20 Protecting rights of creditors.

Effective: January 1, 2018

Legislation: House Bill 49 - 132nd General Assembly

(A) In any transfer under this chapter, the rights of creditors shall be preserved unimpaired and, unless otherwise provided, the constituent corporations shall be deemed to continue their separate existence if the continuation is necessary to preserve any creditor's rights.

(B) In any consolidation or merger under section 1115.11 of the Revised Code, the rights and obligations of the surviving or new bank shall be governed by section 1701.82 of the Revised Code.