

AUTHENTICATED, OHIO LEGISLATIVE SERVICE COMMISSION DOCUMENT #230390

Ohio Revised Code

Section 1302.46 Buyer's right to goods on seller's repudiation, failure to deliver, or insolvency - UCC 2-502.

Effective: July 1, 2001 Legislation: Senate Bill 74 - 124th General Assembly

(A) Subject to divisions (B) and (C) of this section and even though the goods have not been shipped, a buyer who has paid a part or all of the price of goods in which the buyer has a special property under section 1302.45 of the Revised Code, may on making and keeping good a tender of any unpaid portion of their price recover them from the seller if:

(1) In the case of goods bought for personal, family, or household purposes, the seller repudiates or fails to deliver as required by the contract; or

(2) In all cases, the seller becomes insolvent within ten days after receipt of the first installment on their price.

(B) The buyer's right to recover the goods under division (A)(1) of this section vests upon acquisition of a special property, even if the seller had not then repudiated or failed to deliver.

(C) If the identification creating the buyer's special property has been made by the buyer, the buyer acquires the right to recover the goods only if they conform to the contract for sale.