

AUTHENTICATED, OHIO LEGISLATIVE SERVICE COMMISSION DOCUMENT #238556

Ohio Revised Code

Section 1303.04 Issue of instrument - UCC 3-105(b).

Effective: August 19, 1994 Legislation: Senate Bill 147 - 120th General Assembly

An unissued instrument, or an unissued incomplete instrument that is completed, is binding on the maker or drawer, but nonissuance is a defense. An instrument that is conditionally issued or is issued for a special purpose is binding on the maker or drawer, but the failure of the condition or special purpose to be fulfilled is a defense.