

Ohio Revised Code

Section 1304.08 Electronic presentment - UCC 4-110.

Effective: August 19, 1994

Legislation: Senate Bill 147 - 120th General Assembly

- (A) "Agreement for electronic presentment" means an agreement, clearing house rule, or federal reserve regulation or operating circular providing that presentment of an item may be made by transmission of an image of an item or information describing the item rather than delivery of the item itself. The "agreement for electronic presentment" may provide for procedures governing retention, presentment, payment, dishonor, and other matters concerning items subject to the agreement.
- (B) Presentment of an item pursuant to an agreement for electronic presentment is made when the presentment notice is received.
- (C) If presentment is made by presentment notice, a reference to "item" or "check" in sections 1304.01 to 1304.40 of the Revised Code means the presentment notice unless the context otherwise indicates.