

AUTHENTICATED, OHIO LEGISLATIVE SERVICE COMMISSION DOCUMENT #257717

Ohio Revised Code

Section 1304.13 Effect of instructions - UCC 4-203.

Effective: August 19, 1994 Legislation: Senate Bill 147 - 120th General Assembly

Subject to Chapter 1303. of the Revised Code concerning conversion of instruments and restrictive indorsements, only a collecting bank's transferor can give instructions that affect the bank or constitute notice to it and a collecting bank is not liable to prior parties for any action taken pursuant to the instructions or in accordance with any agreement with its transferor.