

Ohio Revised Code

Section 1307.105 Reissuance in alternative medium - UCC 7-105.

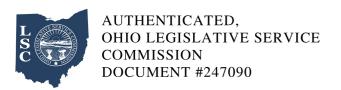
Effective: June 29, 2011

Legislation: House Bill 9 - 129th General Assembly

Reissuance in alternative medium [UCC 7-105]

(A) Upon request of a person entitled under an electronic document of title, the issuer of the electronic document may issue a tangible document of title as a substitute for the electronic document if:

- (1) The person entitled under the electronic document surrenders control of the document to the issuer; and
- (2) The tangible document when issued contains a statement that it is issued in substitution for the electronic document.
- (B) Upon issuance of a tangible document of title in substitution for an electronic document of title in accordance with division (A) of this section:
- (1) The electronic document ceases to have any effect or validity; and
- (2) The person that procured issuance of the tangible document warrants to all subsequent persons entitled under the tangible document that the warrantor was a person entitled under the electronic document when the warrantor surrendered control of the electronic document to the issuer.
- (C) Upon request of a person entitled under a tangible document of title, the issuer of the tangible document may issue an electronic document of title as a substitute for the tangible document if:
- (1) The person entitled under the tangible document surrenders possession of the document to the issuer; and
- (2) The electronic document when issued contains a statement that it is issued in substitution for the



tangible document.

- (D) Upon issuance of an electronic document of title in substitution for a tangible document of title in accordance with division (C) of this section:
- (1) The tangible document ceases to have any effect or validity; and
- (2) The person that procured issuance of the electronic document warrants to all subsequent persons entitled under the electronic document that the warrantor was a person entitled under the tangible document when the warrantor surrendered possession of the tangible document to the issuer.