

Ohio Revised Code

Section 1307.401 Irregularities in issue of receipt or bill or conduct of issuer - UCC 7-401.

Effective: June 29, 2011

Legislation: House Bill 9 - 129th General Assembly

Irregularities in issue of receipt or bill or conduct of issuer [UCC 7-401]

The obligations imposed by sections 1307.101 to 1307.603 of the Revised Code on an issuer apply to a document of title even if:

- (A) The document does not comply with the requirements of sections 1307.101 to 1307.603 of the Revised Code or of any other statute, rule, or regulation regarding its issuance, form, or content;
- (B) The issuer violated laws regulating the conduct of its business;
- (C) The goods covered by the document were owned by the bailee when the document was issued; or
- (D) The person issuing the document is not a warehouse but the document purports to be a warehouse receipt.