

Ohio Revised Code

Section 1309.110 Security interests arising under article 2 or 2A - UCC 9-110.

Effective: July 1, 2001

Legislation: Senate Bill 74 - 124th General Assembly

A security interest arising under sections 1302.42 and 1302.49, division (C) of section 1302.85, or division (E) of section 1310.54 of the Revised Code is subject to this chapter. However, until the debtor obtains possession of the goods:

- (A) The security interest is enforceable even if division (B)(3) of section 1309.203 of the Revised Code has not been satisfied;
- (B) Filing is not required to perfect the security interest;
- (C) The rights of the secured party after default by the debtor are governed by Chapter 1302. or 1310. of the Revised Code; and
- (D) The security interest has priority over a conflicting security interest created by the debtor.