

AUTHENTICATED, OHIO LEGISLATIVE SERVICE COMMISSION DOCUMENT #227600

Ohio Revised Code

Section 1309.337 Priority of security interests in goods covered by certificate of title - UCC 9-337.

Effective: July 1, 2001 Legislation: Senate Bill 74 - 124th General Assembly

If, while a security interest in goods is perfected by any method under the law of another jurisdiction, this state issues a certificate of title that does not show that the goods are subject to the security interest or contain a statement that they may be subject to security interests not shown on the certificate:

(A) A buyer of the goods, other than a person in the business of selling goods of that kind, takes free of the security interest if the buyer gives value and receives delivery of the goods after issuance of the certificate and without knowledge of the security interest; and

(B) The security interest is subordinate to a conflicting security interest in the goods that attaches, and is perfected under division (B) of section 1309.311 of the Revised Code, after issuance of the certificate and without the conflicting secured party's knowledge of the security interest.