

Ohio Revised Code

Section 1309.401 Alienability of debtor's rights - UCC 9-401.

Effective: July 1, 2001

Legislation: Senate Bill 74 - 124th General Assembly

(A) Except as provided in division (B) of this section and sections 1309.406, 1309.407, 1309.408, and 1309.409 of the Revised Code, whether a debtor's rights in collateral may be voluntarily or involuntarily transferred is governed by law other than this chapter.

(B) An agreement between the debtor and secured party that prohibits a transfer of the debtor's rights in collateral or makes the transfer a default does not prevent the transfer from taking effect.