

Ohio Revised Code

Section 1310.43 Substituted performance - UCC 2A-404.

Effective: November 6, 1992

Legislation: House Bill 693 - 119th General Assembly

- (A) If, without fault of the lessee, the lessor, and the supplier, the agreed berthing, loading, or unloading facilities fail, the agreed type of carrier becomes unavailable, or the agreed manner of delivery otherwise becomes commercially impracticable, but a commercially reasonable substitute is available, the substitute performance shall be tendered and accepted.
- (B) If the agreed means or manner of payment fails because of domestic or foreign governmental regulation, both of the following apply:
- (1) The lessor may withhold or stop delivery or cause the supplier to withhold or stop delivery, unless the lessee provides a means or manner of payment that is commercially a substantial equivalent.
- (2) If delivery has already been taken, payment by the means or in the manner provided by the regulation discharges the lessee's obligation, unless the regulation is discriminatory, oppressive, or predatory.