

AUTHENTICATED, OHIO LEGISLATIVE SERVICE COMMISSION DOCUMENT #240031

Ohio Revised Code

Section 1313.03 Appointment of a trustee. Effective: October 1, 1953 Legislation: House Bill 1 - 100th General Assembly

If ten days after the execution of an assignment for the benefit of creditors, the original or a copy of it has not been filed in the probate court, or if the assignee named thereon fails for that time to give bond, on application of the assignor, or any of his creditors, the court shall make an order removing such assignee and appoint a trustee in his place. If more than one assignee is named in the assignment, and some fail to give bond, the court may permit the assignee complying with sections 1313.01 and 1313.02 of the Revised Code to qualify and enter upon the discharge of the duties of the trust.