

Ohio Revised Code

Section 1313.21 Duties of assignee or trustee of insolvent debtor.

Effective: October 1, 1953

Legislation: House Bill 1 - 100th General Assembly

An assignee or trustee for the benefit of creditors shall convert the assets received by him into money, and shall sell the real and personal property assigned, including stocks and such bonds, notes, and other claims as are not due and which probably cannot be collected within a reasonable time, at public auction, either for cash or upon such other terms as the probate court orders.