

Ohio Revised Code

Section 1351.03 Provisions prohibited in lease-purchase agreement.

Effective: June 29, 1988

Legislation: House Bill 421 - 117th General Assembly

- (A) A lease-purchase agreement shall not contain a provision that requires a lessee to do any of the following:
- (1) Execute a warrant of attorney to confess judgment;
- (2) Authorize the lessor or an agent of the lessor to commit a breach of the peace in the repossession of property that is the subject of the lease-purchase agreement;
- (3) Waive a defense, counterclaim, or any right the lessee has against the lessor or an agent of the lessor.
- (B) No lease-purchase agreement shall provide that mere failure to return property constitutes probable cause for a criminal action.