



Ohio Revised Code

Section 1355.08 Extension of testing period.

Effective: [March 14, 2023](#)

Legislation: [Senate Bill 249 - 134th General Assembly](#)

(A) A sandbox participant may request an extension of the regulatory sandbox testing period for the purpose of pursuing a license or other authorization required by law.

(B) The superintendent of financial institutions may grant or deny a request for an extension pursuant to division (A) of this section by the end of the testing period. The superintendent shall not grant an extension that is effective for more than one year following the end of the initial regulatory sandbox testing period.

(C) A sandbox participant that obtains an extension pursuant to division (B) of this section shall provide the superintendent with a written report every three months that provides an update on the sandbox participant's efforts to obtain a license or other authorization, including any submitted applications for licensure or other authorization, rejected applications, or issued licenses or other authorizations.
