

AUTHENTICATED, OHIO LEGISLATIVE SERVICE COMMISSION DOCUMENT #255345

Ohio Revised Code

Section 1701.34 Recovery of unclaimed dividend or distribution.

Effective: July 30, 1984 Legislation: House Bill 250 - 115th General Assembly

If a corporation has declared a cash dividend or distribution on any shares and has mailed to a shareholder at his address appearing on the records of the corporation a valid check in the amount of the dividend or distribution to which such shareholder is entitled, and such check would have been honored if duly presented to the bank on which it is drawn, no action for the recovery of such dividend or distribution or the amount thereof shall be brought by the shareholder or other person entitled to such dividend or distribution more than six years after the date of mailing the check.