

## Ohio Revised Code Section 1701.65 Corporate mortgages.

Effective: October 11, 1955

Legislation: House Bill 70 - 101st General Assembly

The directors may authorize any mortgage, pledge, or deed of trust of all or any of the property of the corporation of any description, or any interest therein, for the purpose of securing the payment or performance of any obligation or contract. Unless otherwise provided in the articles, no vote or consent of shareholders is necessary for such action.