

AUTHENTICATED, OHIO LEGISLATIVE SERVICE COMMISSION DOCUMENT #244555

Ohio Revised Code

Section 1709.06 Effect of designation of transfer-on-death.

Effective: October 1, 1993 Legislation: House Bill 62 - 120th General Assembly

The designation of a transfer-on-death beneficiary on a registration in beneficiary form has no effect on ownership until the death of the owner of a security. A registration in beneficiary form of a security may be canceled or changed at any time by the sole owner or all of the then surviving owners of the security, without the consent of the beneficiary.