

Ohio Revised Code Section 1733.14 Quorum at member meeting.

Effective: July 14, 1987

Legislation: Senate Bill 149 - 117th General Assembly

Unless the articles or regulations otherwise provide:

- (A) Ten per cent of the voting members of a credit union, whether they are present in person, by mail ballot, or by proxy, at any meeting of members constitute a quorum for such meeting.
- (B) The act of a majority of the voting members represented in person, by mail ballot, or by proxy at a meeting at which a quorum is present shall control, but no action required by law, the articles, or regulations to be authorized or taken by a designated proportion of the members may be authorized or taken by a lesser proportion.
- (C) The voting members represented at a meeting, whether or not a quorum is present, may adjourn such meeting from time to time.