

AUTHENTICATED, OHIO LEGISLATIVE SERVICE COMMISSION DOCUMENT #251275

Ohio Revised Code

Section 1733.322 Requesting outside auditor to review results of examination.

Effective: July 14, 1987 Legislation: Senate Bill 149 - 117th General Assembly

The superintendent of credit unions may request any outside auditor retained by a credit union that has been examined under section 1733.32 of the Revised Code to review, evaluate, and comment to the superintendent upon the results of the examination or re-examination conducted under that section, and in such an instance the credit union shall sign a waiver of confidentiality with regard to the outside auditor. The purpose of such review is to enable the outside auditor to assist the board of directors of the credit union in formulating a management response to any supervisory inquiry or action that may result from such examination or re-examination. If the outside auditor undertakes such a review, the expense of the review shall be paid by the credit union.