

AUTHENTICATED, OHIO LEGISLATIVE SERVICE COMMISSION DOCUMENT #259229

Ohio Revised Code

Section 1782.24 General partner - rights and powers.

Effective: January 1, 2007 Legislation: House Bill 416 - 126th General Assembly

(A) Except as otherwise provided in this chapter, the partnership agreement, or section 5815.35 of the Revised Code, a general partner of a limited partnership shall have all the rights and powers and be subject to all the restrictions and liabilities of a partner in a partnership without limited partners.

(B) Except as otherwise provided in this chapter, a general partner of a limited partnership has the liabilities of a partner in a partnership without limited partners to persons other than the partnership and the other partners. Except as otherwise provided in this chapter or the partnership agreement, a general partner of a limited partnership has the liabilities of a partner in a partnership without limited partners.