

AUTHENTICATED, OHIO LEGISLATIVE SERVICE COMMISSION DOCUMENT #247848

Ohio Revised Code Section 2113.43 Credit.

Effective: October 1, 1953 Legislation: House Bill 1 - 100th General Assembly

In all sales of the personal property of an estate the probate court may authorize the executor or administrator to sell on credit, the unpaid purchase price to be secured by notes or bonds with two or more sureties and approved by the executor or administrator. An executor or administrator shall not be responsible for loss due to the insolvency of the purchaser of any of such property if it appears that such executor or administrator acted with caution in extending credit pursuant to the authority of the court and has diligently tried to collect such notes and bonds.