

Ohio Revised Code Section 2113.46 Who may discharge mortgage.

Effective: January 13, 2012

Legislation: Senate Bill 124 - 129th General Assembly

In case of the redemption of a mortgage belonging to the estate of a decedent, the money paid on the redemption shall be received by the executor or administrator, and the executor or administrator shall release and discharge the mortgage. Until that redemption, if the executor, administrator, or decedent has taken possession of the mortgaged premises, the executor or administrator shall be seized of the mortgaged premises in trust for the same persons who would be entitled to the money if the premises had been redeemed.