

Ohio Revised Code Section 2337.04 Determining money of claim.

Effective: July 20, 1994

Legislation: House Bill 292 - 120th General Assembly

- (A) The money in which the parties to a transaction have agreed that payment is to be made is the proper money of the claim for payment.
- (B) If the parties to a transaction have not otherwise agreed, the proper money of the claim, as in each case may be appropriate, is the money:
- (1) Regularly used between the parties as a matter of usage or course of dealing;
- (2) Used at the time of a transaction in international trade, by trade usage or common practice, for valuing or settling transactions in the particular commodity or service involved; or
- (3) In which the loss was ultimately felt or will be incurred by the party claimant.