

AUTHENTICATED, OHIO LEGISLATIVE SERVICE COMMISSION DOCUMENT #260173

Ohio Revised Code

Section 2733.29 Prohibition against refusing to deliver property of corporation to trustees.

Effective: October 1, 1953 Legislation: House Bill 1 - 100th General Assembly

No officer of a corporation shall refuse or neglect to deliver over money, or other things, pursuant to a demand made by the trustees as provided in section 2733.27 of the Revised Code. Any officer violating this section is guilty of contempt of court. Such officer is also liable to the trustees for the value of all money, or other things, so refused or neglected to be surrendered, together with the damages sustained by the stockholders and creditors of the corporation in consequence of such neglect or refusal.