

Ohio Revised Code

Section 3307.143 Discontinuation of health care coverage; transfer of surplus.

Effective: January 7, 2013

Legislation: Senate Bill 342 - 129th General Assembly

If the state teachers retirement board discontinues health care coverage authorized under section 3307.39 of the Revised Code, on satisfaction of all liabilities for health care coverage at the time of the discontinuance of coverage, the board shall transfer any surplus in the health care fund established under division (H) of section 3307.14 of the Revised Code in a fair and appropriate manner to the employers that have contributed to the fund.