

AUTHENTICATED, OHIO LEGISLATIVE SERVICE COMMISSION DOCUMENT #287689

Ohio Revised Code

Section 3706.55 Remittance of funds.

Effective: June 30, 2021 Legislation: House Bill 128

(A) For the period beginning with April of 2021 and ending with January of 2028, the Ohio air quality development authority shall, in April of 2021 and every three months thereafter through the end of the period, and not later than the twenty-first day of the month, direct the treasurer of state to remit money from the solar generation fund created under section 3706.49 of the Revised Code. Subject to section 3706.59 of the Revised Code, the moneys from the fund shall be remitted to the owners or operators of qualifying solar resources, in the amount equivalent to the number of credits earned by the resources during the quarter that ended twelve months prior to the last day of the previous quarter multiplied by the credit price.

(B) Notwithstanding section 4905.32 of the Revised Code, any amounts remaining in the fund as of December 31, 2027, minus the remittances that are required to be made between that date and January 21, 2028, shall be refunded to customers in a manner that shall be determined by the authority in consultation with the public utilities commission.