

AUTHENTICATED, OHIO LEGISLATIVE SERVICE COMMISSION DOCUMENT #228374

Ohio Revised Code

Section 3913.06 Board of directors or trustees - corporate powers.

Effective: January 1, 1974 Legislation: Senate Bill 1 - 110th General Assembly

The corporate powers of a mutual life insurance corporation shall be exercised by, and its business and affairs shall be controlled by, a board of directors or trustees composed of not less than three nor more than twenty-one natural persons who are policyholders or members of said corporation. The members of such board shall be at least eighteen years of age, and at least three members must be residents and citizens of this state.