

Ohio Revised Code

Section 3918.11 Debtor has option of furnishing additional security through existing policies.

Effective: January 1, 1960

Legislation: House Bill 1058 - 103rd General Assembly

When credit life insurance or credit accident and health insurance is required as additional security for an indebtedness, the debtor shall, upon request to the creditor, have the option of furnishing the required amount of insurance through existing policies of insurance owned or controlled by him or of procuring and furnishing the required coverage through any insurer authorized to transact an insurance business within this state.