

AUTHENTICATED, OHIO LEGISLATIVE SERVICE COMMISSION DOCUMENT #234629

## Ohio Revised Code

Section 3941.01 Operation of mutual insurance company definitions. Effective: October 1, 1953 Legislation: House Bill 1 - 100th General Assembly

As used in sections 3941.01 to 3941.34, inclusive, of the Revised Code:

(A) "Company" includes corporations and associations.

(B) "Domestic" designates companies organized under the laws of this state.

(C) "Foreign" designates companies organized under the laws of another state or territory.

(D) "Alien" designates companies organized under the laws of any country other than the United States, or some state, province, or territory of such country.

(E) "Surplus" or "net assets" means the funds and assets, invested as required or permitted by the laws of the state, territory, or district where the company is organized, in excess of all liabilities including unearned premium reserve, but excluding from such assets all contingent liabilities of policyholders or members.