

Ohio Revised Code

Section 3953.18 Prohibition against policies covering real property - exceptions.

Effective: December 12, 1967

Legislation: Senate Bill 224 - 107th General Assembly

No title insurance company not incorporated or organized under the laws of this state, but authorized to transact business herein, shall make, write, place, or cause to be made, written, or placed any policy or contract of insurance covering real property in this state, except;

- (A) Through a title insurance agent as defined in Chapter 3905. of the Revised Code;
- (B) Through a subsidiary title insurance company;
- (C) Through a bona fide branch office located in this state and under the direction and control of such title insurance company, all expenses of which branch office, including compensation of all employees are paid by such title insurance company;
- (D) This section is not applicable to contracts of reinsurance, or to policies of excess coinsurance.