

Ohio Revised Code Section 4509.29 Return of deposit.

Effective: January 14, 1972

Legislation: Senate Bill 41 - 109th General Assembly

Upon the expiration of two years from the date of any accident for which a security deposit has been made, any security remaining on deposit shall be returned to the depositor or to his personal representative if an affidavit or other evidence satisfactory to the registrar of motor vehicles has been filed:

- (A) That no action for damages arising out of the accident for which deposit was made, begun within two years after the date of the accident, is pending against the person on whose behalf the deposit was made;
- (B) That there does not exist any unpaid judgment rendered against any such person in such an action.