

Ohio Revised Code

Section 4517.261 Documentary service charge for sale or lease.

Effective: September 29, 2007

Legislation: House Bill 119 - 127th General Assembly

A motor vehicle dealer may contract for and receive a documentary service charge for a retail or wholesale sale or lease of a motor vehicle. A documentary service charge shall be specified in writing without itemization of the individual services provided. A documentary service charge shall be not more than the lesser of the following:

- (A) The amount allowed in a retail installment sale;
- (B) Ten per cent of the amount the buyer or lessee is required to pay pursuant to the contract, excluding tax, title, and registration fees, and any negative equity adjustment.