

AUTHENTICATED, OHIO LEGISLATIVE SERVICE COMMISSION DOCUMENT #253533

Ohio Revised Code

Section 4735.59 Changing the party a licensee represents.

Effective: September 29, 2011 Legislation: House Bill 153 - 129th General Assembly

To change the party a licensee represents in a real estate transaction after an agency disclosure statement has been signed and dated or following verbal disclosure of the agency relationship, the licensee shall obtain written consent from the party originally represented to represent another party in the transaction. The licensee shall promptly notify all persons who had been notified of the original relationship.

The Ohio real estate commission may adopt rules in accordance with Chapter 119. of the Revised Code to provide for required disclosures when a licensee terminates an agency relationship and becomes a principal in the transaction.