

AUTHENTICATED, OHIO LEGISLATIVE SERVICE COMMISSION DOCUMENT #242854

Ohio Revised Code

Section 4961.03 Highway and aerial transportation authorized.

Effective: June 11, 2012 Legislation: House Bill 487 - 129th General Assembly

Any railroad company owning or operating a railroad in this state may own, control, operate, or manage motor vehicles for the purpose of transporting persons or property, or both, upon the public highways for hire, subject to Chapters 4921. and 4923. of the Revised Code. Any railroad company may also own and operate equipment for and engage in the business of aerial transportation. Any railroad company may acquire, own, and hold capital stock and securities of corporations organized for or engaged in the businesses authorized in this section and may operate the properties, or any part thereof, of such corporations, and may enter into working arrangements and agreements with such corporations.