

Ohio Revised Code Section 4961.38 Dissolution of certain companies.

Effective: October 1, 1953

Legislation: House Bill 1 - 100th General Assembly

A railroad company which has been in existence three years, and has not begun to build the railroad described in its articles of incorporation, or whose railroad, if commenced, has been abandoned for three years, may be dissolved by a vote of two thirds of its stockholders at a meeting called for that purpose by its president, notice of which shall be published in each county through or into which the line of the proposed railroad passes at least thirty days before the meeting is held.