

AUTHENTICATED, OHIO LEGISLATIVE SERVICE COMMISSION DOCUMENT #255037

## Ohio Revised Code

Section 4981.06 Acquiring property, facilities, or equipment.

Effective: October 20, 1994 Legislation: House Bill 250 - 120th General Assembly

(A) The Ohio rail development commission may purchase or lease any portion of the rail property of a railroad corporation, and may purchase or lease any other property, facilities, or equipment considered necessary by the commission for the operation of rail services, and the maintenance of track and other rail property. For the purpose of acquiring such property the commission may obtain acquisition loans from the federal government.

(B) Where it is necessary for the purpose of implementing rail service under this chapter, the commission, with the approval of the director of transportation, may appropriate real property. All such appropriations shall be made pursuant to sections 163.01 to 163.22 of the Revised Code.