

Ohio Revised Code

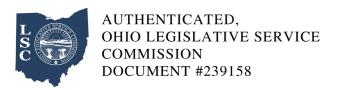
Section 5126.51 Residential facility linked deposit program definitions.

Effective: September 10, 2012

Legislation: House Bill 487 - 129th General Assembly

As used in sections 5126.51 to 5126.62 of the Revised Code:

- (A) "Develop" or "development," in contexts not referring to developmental disabilities, means construction or rehabilitation.
- (B) "Eligible lending institution" means a financial institution that meets all of the following requirements:
- (1) Is eligible to make commercial loans;
- (2) Has an office located within the territorial limits of the county;
- (3) Is an institution into which the county's investing authority may deposit the public moneys of the county;
- (4) Holds itself out as participating in the residential facility linked deposit program.
- (C) "Eligible organization" means a nonprofit corporation that has as its primary activity the development or operation of a residential facility.
- (D) "Investing authority" has the same meaning as in section 135.31 of the Revised Code.
- (E) "Residential facility" has the same meaning as in section 5123.19 of the Revised Code.
- (F) "Residential facility linked deposit program" means the linked deposit program provided for in sections 5126.51 to 5126.62 of the Revised Code. A "residential facility linked deposit" is a deposit of public moneys of the county under, and for the purposes of, the residential facility linked deposit program. A "residential facility linked deposit loan" is a loan under, and for the purposes of, the



residential facility linked deposit program.