

Ohio Revised Code

Section 5804.04 Trust purposes must be legitimate.

Effective: January 1, 2007

Legislation: House Bill 416 - 126th General Assembly

A trust may be created only to the extent that its purposes are lawful, not contrary to public policy, and possible to achieve. A trust exists, and its assets shall be held, for the benefit of its beneficiaries in accordance with the interests of the beneficiaries in the trust.