

AUTHENTICATED, OHIO LEGISLATIVE SERVICE COMMISSION DOCUMENT #247349

Ohio Revised Code

Section 5809.03 Investment authority - diversification.

Effective: January 1, 2007 Legislation: House Bill 416 - 126th General Assembly

(A) A trustee may invest in any kind of property or type of investment provided that the investment is consistent with the requirements and standards of the Ohio Uniform Prudent Investor Act.

(B) A trustee shall diversify the investments of a trust unless the trustee reasonably determines that, because of special circumstances, the purposes of the trust are better served without diversifying.