APPENDIX J

LETTER FROM CHIEF FINANCIAL OFFICER

I am the chief financial officer of [insert: name and address of the state or political subdivision owner or operator]. This letter is in support of the use of the state or political subdivision financial test to demonstrate financial responsibility for taking corrective action and compensating third parties for bodily injury and property damage caused by accidental releases in the amount of at least [insert: applicable dollar amount from paragraph (H)(1) of rule 1301:7-9-05 of the Ohio Administrative Code in words] dollars per occurrence and [insert: applicable dollar amount from paragraph (J)(1) of rule 1301:7-9-05 of the Ohio Administrative Code in words] dollars annual aggregate arising from operating (an) underground storage tank(s).

Underground storage tanks at the following facilities are assured by this financial test: [List for each facility: The name and address of the facility where tanks assured by this state of political subdivision financial test are located. If separate mechanisms or combinations of mechanisms are being used to assure any of the tanks at this facility, list each tank assured by this state or political subdivision financial test by the tank identification number required in the annual registration application required by paragraph (B) of rule 1301:7-9-04 of the Ohio Administrative Code].

This owner or operator has not received in adverse opinion, or a disclaimer of opinion from an independent auditor on its financial statements for the latest completed fiscal year. Any outstanding issues of general obligation or revenue bonds, if rated, have a Moody's rating of Aaa, Aa, A or Baa or a Standard & Poor's rating of AAA, AA, A or BBB; if rated by both firms, the bonds have a Moody's rating of Aaa, Aa, A or Baa and a Standard & Poor's rating of AAA, AA, A or BBB.

Worksheet for State or Political Subdivision Financial Test.

Part I: Basic Information

1. Total Revenues

   a. Revenues (dollars) _______________

   Value of revenues excludes liquidation of investments and issuance of debt. Value includes all general fund operating and non-operating revenues, as well as all revenues from all other governmental funds, including enterprise, debt service, capital projects, and special revenues, but excluding revenues to funds held in a trust or agency capacity.
b. Subtract interfund transfers (dollars) _______________

c. Total revenues (dollars) _______________

2. Total Expenditures

a. Expenditures (dollars) _______________

Value consists of the sum of general operating and nonoperating expenditures including interest payments on debt, payments for retirement of debt principal, and total expenditures from all other governmental funds including enterprise, debt service, capital projects, and special revenues.

b. Subtract interfund transfers (dollars) _______________

c. Total expenditures (dollars) _______________

3. Local Revenues

a. Total Revenues (from 1) (dollars) _______________

b. Subtract total intergovernmental transfers (dollars)_______________

c. Local Revenues (dollars) _______________

4. Debt Service

a. Interest and fiscal charges (dollars) _______________

b. Add debt retirement (dollars) _______________

c. Total Debt Service (dollars) _______________

5. Total Funds (dollars) _______________

(Sum of amounts held as cash and investment securities from all funds, excluding amounts held for employee retirement funds, agency funds, and trust funds)

6. Population (Persons) _______________
Part II: Application of Test

7. Total Revenues to Population
   a. Total Revenues (from 1c) _______________
   b. Population (from 6) _______________
   c. Divide 7a by 7b _______________
   d. Subtract 417 _______________
   e. Divide by 5,212 _______________
   f. Multiply by 4.095 _______________

8. Total Expenses to Population
   a. Total Expenses (from 2c) _______________
   b. Population (from 6) _______________
   c. Divide 8a by 8b _______________
   d. Subtract 524 _______________
   e. Divide by 5,401 _______________
   f. Multiply by 4.095 _______________

9. Local Revenues to Total Revenues
   a. Local Revenues (from 3c) _______________
   b. Total Revenues (from 1c) _______________
   c. Divide 9a by 9b _______________
   d. Subtract .695 _______________
   e. Divide by .205 _______________
10. Debt Service to Population
   a. Debt Service (from 4d) _______________
   b. Population (from 6) _______________
   c. Divide 10a by 10b _______________
   d. Subtract 51 _______________
   e. Divide by 1,038 _______________
   f. Multiply by -1.866 _______________

11. Debt Service to Total Revenues
   a. Debt Service (from 4d) _______________
   b. Total Revenues from (1c) ______________
   c. Divide 11a by 11b _______________
   d. Subtract .068 _______________
   e. Divide by .259 _______________
   f. Multiply by -3.533 _______________

12. Total Revenues to Total Expenses
   a. Total Revenues (from 1c) ______________
   b. Total Expenses (from 2c) _______________
   c. Divide 12a by 12b _______________
   d. Subtract .910 _______________
   e. Divide by .899 _______________
13. Funds Balance to total revenues
   a. Total Funds (from 5) _______________
   b. Total Revenues (from 1c) _______________
   c. Divide 13a by 13b _______________
   d. Subtract .891 _______________
   e. Divide by 9.156 _______________
   f. Multiply by 3.270 _______________

14. Funds Balance of Total Expenses
   a. Total Funds (from 5) _______________
   b. Total Expenses (from 2c) _______________
   c. Divide 14a by 14b _______________
   d. Subtract .866 _______________
   e. Divide by 6.409 _______________
   f. Multiply by 3.270 _______________

15. Total Funds to Population
   a. Total Funds (from 5) _______________
   b. Population (from 6) _______________
   c. Divide 15a by 15b _______________
   d. Subtract 270 _______________
   e. Divide by 4,548 _______________
f. Multiply by 1.866 _______________

16. Add $7f + 8f + 9f + 10f + 11f + 12f + 13f + 14f + 15f + 4.937$ ________________

I hereby certify that the financial index shown on line 16 of the worksheet is greater than zero and that the wording of this letter is identical to the wording specified in Appendix J of rule 1301:7-9-05 of the Ohio Administrative Code as such regulations were constituted on the date shown immediately below.

[Date]

[Signature of Chief Financial Officer]

[Printed Name of Chief Financial Officer]

[Official Title of Chief Financial Officer]