

Ohio Administrative Code

Rule 1301:3-11-15 Elevator contractor insurance requirements; Notice of updated insurance policy.

Effective: November 1, 2024

- (A) All business entities holding an elevator contractor's license pursuant to Chapter 4785. of the Revised Code shall maintain contractor's liability insurance in accordance with section 4785.07 of the Revised Code. The contactor's liability insurance shall be in the name of the business entity. The business entity must be registered with the Ohio secretary of state to do business in Ohio.
- (B) An initial application for an elevator contractor's license may be conditionally approved pending receipt of proof of insurance in accordance with section 4785.07 of the Revised Code. Upon receipt of proof of insurance, an initial elevator contractor's license will be issued.
- (C) No less than ten days before a material alteration or cancellation of an insurance policy required by section 4785.07 of the Revised Code will take effect, notice of the change shall be provided to the division on a form prescribed and provided by the division.