

## Ohio Administrative Code Rule 164-1-38 Loan assistance.

Effective: February 15, 2024

At the recommendation of the district and approval of the director, an applicant may receive funding in the form of a grant to pay the interest accruing on construction debt during the period of construction and prior to the issuance of post construction permanent financing by the commission. To qualify for this grant, construction must have commenced within three years prior to the date of the project agreement.

This grant may be applied for as part of a project which is eligible for a grant, loan or combination of a grant and loan, but requires a separate application to be submitted to the commission for consideration.