



Ohio Administrative Code

Rule 3333-1-20 Procedures to be followed in allocating state support to the Ohio aerospace institute.

Effective: August 15, 2016

(A) Authority

This rule is adopted pursuant to the requirement of section 3333.042 of the Revised Code.

(B) Preparation of budget requests

When distributing forms and instructions related to the preparation of operating and capital budget requests, the chancellor of higher education shall ensure that the Ohio aerospace institute receives copies and has the opportunity to forward requests for funding.

(C) Distribution of operating subsidies

If the state of Ohio appropriates funds to subsidize the operations of the Ohio aerospace institute, the chancellor shall release those funds only after the institute has provided a budget showing its sources and proposed uses of funds. The Ohio aerospace institute shall also provide to the chancellor of higher education audited financial statements within six months of the close of the institute's fiscal year.

(D) Capital improvements

Prior to the release of capital appropriations made to the chancellor for the purposes of the Ohio aerospace institute, the chancellor shall enter into an agreement with the institute that specifies that the facilities funded by the state shall be used for the purposes of aerospace education and research. The agreement shall meet the requirements of rule 3333-1-03 of the Administrative Code regarding agreements between higher education institutions and separate nonprofit corporations; except the requirements of paragraph (E)(10) of rule 3333-1-03 of the Administrative Code which deals with reimbursement from capital appropriations to an institution for administrative costs. If capital appropriations are made or transferred to a higher education institution for the purposes of the Ohio



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aerospace institute, all requirements of rule 3333-1-03 of the Administrative Code shall be met prior to the release of capital appropriations.